



March 31, 2021

VIA HAND DELIVERY

The Honorable Christopher R. Nicolopoulos
Commissioner of Insurance
New Hampshire Insurance Department
21 S. Fruit Street, Suite 14
Concord, NH 03301-2430

Re: Section 1332 Waiver 2022 Reinsurance Parameters

Dear Commissioner Nicolopoulos:

At the New Hampshire Health Plan (NHHP) board meeting on Thursday March 25, 2021, the proposed reinsurance parameters for the 2022 benefit year were presented by NHHP management and Leif Associates, the NHHP actuary of Denver CO.

NHHP management worked with representatives of the three carriers who will participate in the reinsurance program in the development of these parameters.

The proposed parameters have a specific attachment point of \$60,000 and an annual maximum aggregate claim cap of \$400,000 per covered individual. The target reinsurance percentage is 70%. The reinsurance percentage may increase depending on the outcome of a decision by the Centers for Medicare and Medicaid Services and the US Department of Treasury regarding changes to premium tax credits which impact pass-through funding amounts for Section 1332 Waivers following the passage of the American Rescue Plan. The NHHP board has given NHHP management the flexibility to adjust the reinsurance percentage accordingly.


The NHHP Board voted unanimously to approve these 2022 reinsurance parameters and directed me to forward them to you for your approval.

Your representative on the NHHP Board, Mr. David Sky, is fully aware of and participated in the development of these parameters.



Very truly yours,

NEW HAMPSHIRE HEALTH PLAN

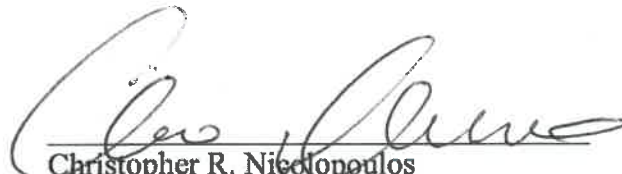
By:  J. Michael Degnan,
Executive Director

Enclosure:

cc: David Sky

APPROVAL OF INSURANCE COMMISSIONER:

Date: 3/31/2021


Christopher R. Nicolopoulos
New Hampshire Insurance Commissioner