

Minutes
Board of Directors Meeting
February 15, 2018

A meeting of the Board of Directors of the New Hampshire Health Plan (NHHP) was held in person at the offices of Hinckley, Allen & Snyder in Manchester, New Hampshire on February 15, 2018.

The following individuals attended the meeting, including by phone as indicated because of scheduling challenges faced by Board members because of the exigencies of other business:

Directors:

Lisa Guertin *(by phone)*
David Ellis
David Sky *(by phone)*
Bruce King
Martha McLeod *(by phone)*
David Trudo *(by phone)*
Dr. William Brewster

Other Attendees:

J. Michael Degnan, Helms & Co.
John Hastings, Helms & Co. *(by phone)*
Mark McCue, Esq., Hinckley Allen

David Ellis presided as Chair and called the meeting to order at 9:35 a.m. A quorum was present.

Mr. Ellis reviewed the meeting agenda and inquired whether the Board had an opportunity to review the minutes of the October 5, 2017 Board meeting. Upon a motion by Bruce King and seconded by Bill Brewster, the Board unanimously:

VOTED: *To approve the minutes of the meeting of the Board of Directors held on October 5, 2017 in the form presented to the Board.*

Mr. Ellis then turned the meeting over to Helms & Company to provide a financial report. John Hastings referred the Board to the meeting materials and summarized the balance sheets as of December 31, 2017. Mr. Hastings reviewed the profit and loss statement, noting the varying time frames in each of the columns reflecting different NHHP activities.

Mr. Hastings then updated the Board on the status of the independent audit of NHHP's finances. He indicated that the audit was substantially complete, that draft financials were being reviewed, and that no issues or internal control concerns were identified. He noted that there will not be a Form 990 submitted for 2017 due to the change in the organizations tax status. Mr. Hastings noted that the audited financials will be reviewed by the Finance

Committee at its May 10, 2018 meeting at New London Hospital, and then by the Board at its annual meeting on June 14, 2018.

Mr. Hastings reviewed the Summary of Collections and Payments for calendar 2017 that was included in the board package. He noted that NHHP has forwarded payments to DHHS totaling \$11,542,141.37

Michael Degnan of Helms then reviewed the documentation relative to the Remainder Amount payment for the prior period and those for calendar year 2018. A general discussion ensued and it was the consensus of the board that management should continue with their ongoing meetings with DHHS staff to understand the future Remainder Amount requirements.

Mr. Degnan then reviewed the status of SB 313 that will continue the Medicaid expansion program for an additional five years. He indicated that he has been in close contact with Henry Lipman, DHHS Medicaid Director, and with Paula Rogers of Anthem as the bill has progressed through the legislative process.

Mr. Ellis then asked the Board whether any member desired to hold an executive session. There being no business for executive session and no further business, the meeting adjourned at 10:00 a.m.

Respectfully submitted,

J. Michael Degnan,
Secretary *Pro Tem*